International Oncology Executive Appointed Prescient Chief Medical Officer

- *High calibre appointment to aggressively steer clinical trials, regulatory strategy*
- *Dr Terrence Chew brings more than 20 years' US and worldwide clinical and regulatory experience to executive team*

Melbourne, Australia – 28 April 2015 – Prescient Therapeutics Limited (ASX: PTX), a clinical stage oncology company, has appointed an internationally regarded pharmaceutical executive as Chief Medical Officer.

Dr Terrence Chew, M.D., R.A.C. will oversee clinical development and regulatory strategy for Prescient's two novel oncology candidates now in mid-stage clinical trials at leading US cancer centres. His appointment is effective immediately.

Dr Chew is an experienced pharmaceutical executive and hematologist/oncologist who brings more than 20 years' experience in the biotechnology and pharmaceutical industries to the company.

He has served as a consultant to numerous biotechnology companies providing expert advice on clinical trials, drug development and regulatory processes including most recently as Head of Clinical and Regulatory for ImmuneWorks and as a consultant to Argos Therapeutics where he advised on the company's oncology and HIV programs. His extensive background includes senior positions at Peregrine Pharmaceuticals including SVP of Clinical and Regulatory development where he successfully managed strategy for a portfolio of drugs targeting cancer and viral diseases.

As a seasoned veteran Dr Chew has seen the approval of 5 New Drug Application's with the US FDA, including marketed oncology drugs DaunoXome®, Taxotere® and DepoCyt®. PTX is now one of a select few ASX listed biotechs with a CMO that has steered drugs through FDA approval

Prescient Managing Director Dr Rob Crombie described this as a pivotal appointment vital to aggressively steer the company's clinical programs.

"Dr Chew's experience will be critical to advance novel drug candidate PTX-200 through Phase 1b/2 trials in two lead cancer indications – breast and ovarian – with a third trial of the drug in leukaemia to begin in coming months."

"In addition to these programs, we plan to commence trials in multiple myeloma and breast cancer for our second candidate PTX-100 later in the year."

"We expect Dr Chew's experience will prove invaluable as we strive to exploit the full potential of these highly promising oncology candidates."

Dr Chew earned an undergraduate degree in biochemistry from the University of California at Berkeley and his medical degree from the University of California in Los Angeles. He practised hematology, oncology and internal medicine for several years in private practice as well as serving as a primary investigator in numerous clinical studies before entering the pharmaceutical industry.

He holds a Regulatory Affairs Certification and is a member of several industry and academic organisations including the American Society of Clinical Oncology, the American College of Physicians, the American Thoracic Society and the Regulatory Affairs Professionals Society.

About Prescient Therapeutics

Prescient Therapeutics is a clinical stage oncology company developing novel compounds that show great promise as potential new therapies to treat a range of cancers that have become resistant to front line chemotherapy.

Lead drug candidate PTX-200 inhibits an important tumor survival pathway known as AKT, which plays a key role in the development of many cancers, including breast and ovarian cancer, as well as leukaemia. This highly promising compound is now the focus of two current clinical trials. The first is a Phase 1b/2 study of PTX-200 in breast cancer patients at the prestigious Montefiore Cancer Center in New York. The second is also a Phase 1b/2 trial in patients with recurrent or persistent platinum resistant ovarian cancer at Florida's Lee Moffitt Cancer Center. In addition, Prescient is planning a Phase 1b/2 trial evaluating PTX-200 as a new therapy for acute myeloid leukemia in 2015.

Prescient's second novel drug candidate, PTX-100, is a first in class compound with the ability to block important cancer-causing proteins such as Ral and Rho, leading to apoptosis (death) of cancer cells. PTX-100 was well tolerated and achieved stable disease in a Phase 1 trial in advanced solid tumors. Prescient expects to commence Phase 1b/2 clinical trials in breast cancer and multiple myeloma in 2015. At the same time, Prescient plans to develop its novel p27 cancer biomarker as a companion diagnostic that will potentially identify those patients that are most likely to respond to PTX-100 therapy.

Prescient has licensed access to its Co-X-Gene™ platform technology to French biotechnology company Transgene for use in two immunotherapeutic products.

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