



19 January 2016

Mr Kobe Li
ASX Limited
Level 4, North Tower
525 Collins Street
MELBOURNE VIC 3000

(By email: Zheng.Li@asx.com.au)

RESPONSE TO PRICE QUERY

In reference to your letter of 18 January 2016 regarding the price of the Company's securities, the response to your queries in number order is as follows:

1. The Company is not aware of any information that has not been announced which is an explanation for the recent trading in its securities. The Company advises that it has recently presented at Biotech Showcase 2016 in San Francisco and a copy of the investor presentation was announced on 11 January 2016.
2. Not applicable.
3. No, there is no other explanation for price and volume change in the Company's securities other than speculation on the company's current activities as detailed above.
4. It is confirmed that the Company is in compliance with the disclosure provisions of the listing rules, and in particular listing rule 3.1.

Please do not hesitate to contact me if you would like to discuss any of the above matters.

Yours sincerely,
PRESCIENT THERAPEUTICS LIMITED

A handwritten signature in black ink, appearing to read 'Melanie Leydin'.

MELANIE LEYDIN
Company Secretary

